

## RESOLUTION NO. 192 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution approving a grade adjustment for the position of Sanitary Engineer the DPW/Division of Pure Waters.**

WHEREAS, the position of Sanitary Engineer in the DPW/Division of Pure Waters has been reviewed by the Personnel Officer and Human Resources Office and it has been determined that the duties of this position are more complex; and

WHEREAS, the position of Sanitary Engineer currently is a Grade 21 and will be changed to a Grade 23 together with a salary change effective March 27, 2023; and

BE IT RESOLVED that the position of Sanitary Engineer in the DPW/Division of Pure Waters be, and hereby is, approved for a grade adjustment from a Grade 21 to a Grade 23.

## RESOLUTION NO. 193 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution amending Resolution No. 550 for 2022 in connection with adding the title of CPR/Community Outreach Coordinator in the EMS Department and replacing the title of Roadside Debris Removal Worker with the title Assistant Laborer.**

WHEREAS, the 2023 Manning Chart and Seasonal Manning Chart for 2023 be amended to add the title of CPR/Community Outreach Coordinator in the EMS Department as shown on Exhibit “A”; and

WHEREAS, replacing the title of Roadside Debris Removal Worker with the title Assistant Laborer as shown as Exhibit “A”;

BE IT RESOLVED that Resolution No. 550 for 2022 be, and hereby is, amended by adding the title of CPR/Community Outreach Coordinator in the EMS Department and replacing the title of Roadside Debris Removal Worker with the title Assistant Laborer.

SEASONAL MANNING CHART FOR 2023  
EMS TRAINING PROGRAMS

| TITLE                                         | # OF POSITIONS | PAY RATE          |
|-----------------------------------------------|----------------|-------------------|
| <u>CPR/COMMUNITY OUTREACH<br/>COORDINATOR</u> | 1              | \$30.00 - \$35.00 |
| EMS Point of Distribution Aide                | 10             | \$30.00/HR        |
| EMS Instructor I                              | 3              | \$30.00/Hr.       |
| EMS Instructor II                             | 6              | \$17.00/Hr.       |
| EMS Instructor III                            | 10             | \$15.00/Hr.       |

EXHIBIT "A"

**2023 MANNING CHART**

| LOCATION                          | POSITION                                               | NUMBER OF POSITIONS | RANGE OF PAY        |
|-----------------------------------|--------------------------------------------------------|---------------------|---------------------|
| DPW/HIGHWAY DIVISION              | ROADSIDE DEBRIS REMOVAL WORKER<br>ASSISTANT<br>LABORER | 12                  | \$14.20-15.20/HR    |
| TOWN WIDE<br>VARIOUS DEPARTMENTS* | LABORER<br>(INTERDEPARTMENTAL)                         | 20                  | \$14.20- \$15.20/HR |
| EMERGENCY<br>MEDICAL SERVICES     | EMS INSTRUCTOR I                                       | 3                   | \$30.00/HR.         |
| EMERGENCY<br>MEDICAL SERVICES     | EMS INSTRUCTOR II                                      | 6                   | \$17.00/HR.         |
| EMERGENCY<br>MEDICAL SERVICES     | EMS INSTRUCTOR III                                     | 10                  | \$15.00/HR.         |
| EMERGENCY<br>MEDICAL SERVICES     | EMS POINT OF<br>DISTRIBUTION AIDE                      | 10                  | \$30.00/HR          |
| LIBRARY                           | LIBRARY PROGRAM<br>AIDE                                | 6                   | \$14.20/HR          |
| PRUYN HOUSE                       | PRUYN HOUSE<br>PROGRAM AIDE                            | 6                   | \$14.20/HR          |
| CIVIL SERVICE<br>DEPT             | EXAMINATION<br>MONITOR                                 | 15                  | \$14.20/HR          |
| CIVIL SERVICE<br>DEPT             | TYPIST<br>(INTERDEPARTMENTAL)                          | 10                  | \$14.20-\$17.00/HR  |
| TOWN WIDE<br>VARIOUS DEPARTMENTS* | CLERICAL AIDE<br>(INTERDEPARTMENTAL)                   | 10                  | \$14.20-\$15.00/HR  |
| TOWN WIDE<br>VARIOUS DEPARTMENTS* | PUBLIC SERVICE<br>INTERN                               | 10                  | \$14.20-\$30.00/HR  |

\*Departments in the Town Wide Various Departments category must have funding available in their budget in order to hire from the manning chart.

## RESOLUTION NO. 194 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

PRESENT: Supervisor Peter G. Crummey

Councilwomen Danielle Futia

Melissa Jeffers

Jill Penn

Councilmen Rick Field, Sr.

Alvin Gamble

Jeffrey Madden

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution amending Resolution No. 551 for 2022 in connection with increasing the number of positions and the pay range for the Park Ranger title in the Crossings Park.**

BE IT RESOLVED that the number of positions and pay range be, and hereby is, increased for the Park Ranger title in the Crossings Park as shown in Exhibit "A".

**THE CROSSINGS**

| <u>POSITION</u>            | <u>NUMBER OF<br/>POSITIONS</u> | <u>RANGE OF<br/>PAY</u>                         |
|----------------------------|--------------------------------|-------------------------------------------------|
| Laborer                    | 14                             | \$14.20 – 15.60/hour                            |
| Town Park Rangers          | <del>15</del>                  | \$14.20 - <del>\$15.60</del> <u>20.00</u> /hour |
| Farmers Market Coordinator | 1                              | \$14.20 - \$19.00/hour                          |

**EXHIBIT “A”**

## RESOLUTION NO. 195 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution authorizing the Supervisor to execute an Agreement to extend the Deferred Compensation Plan with Empower through July 25, 2024.**

WHEREAS, the Deferred Compensation Plan Agreement with Empower will be extended for a one-year period from July 26, 2023 through July 25, 2024;

BE IT RESOLVED that the Supervisor be, and hereby is, authorized to execute an agreement to extend the Deferred Compensation Plan with Empower through July 25, 2024; and

BE IT FURTHER RESOLVED that such agreement is subject to the review and approval of the Town Attorney's Office.

## RESOLUTION NO. 196 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution authorizing the Supervisor to declare an emergency in connection with repair of the sanitary sewer system at 11 Meadowlark Drive by ANJO Construction, Ltd. and authorizing the Comptroller to expend Emergency Repair Reserve funds for the same.**

BE IT RESOLVED that the Supervisor be, and hereby is, authorized to declare an emergency in connection with repair of the sanitary sewer system at 11 Meadowlark Drive by ANJO Construction, Ltd. for the DPW/Division of Pure Waters; and

BE IT FURTHER RESOLVED that the Comptroller be, and hereby is, authorized to expend \$5,507.58 from the Emergency Repair Reserve funds for the same.

## RESOLUTION NO. 197 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution authorizing the Supervisor to declare an emergency in connection with the failure of Raw Water Pump #3 at the Mohawk View Low Lift Pump Station for the DPW/Division of Latham Water in an amount not to exceed \$20,976.00.**

WHEREAS, the Raw Water Pump #3 has failed at the Mohawk View Low Lift Pump Station and the repairs shall not exceed \$20,976.00;

BE IT RESOLVED that the Supervisor be, and hereby is, authorized to declare an emergency in connection with the failure of Raw Water Pump #3 at the Mohawk View Low Lift Pump Station for the DPW/Division of Latham Water.

## RESOLUTION NO. 198 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution authorizing the Supervisor to execute a Contractor Service Agreement with Matco Electric Corporation in connection with shutdowns and startups needed for the vendor's arc flash and safety programs at the Mohawk View Water Treatment Plant and for the use by various Town Departments.**

WHEREAS, Matco Electric Corporation will perform shutdowns and startups needed for the vendor's arc flash and safety programs at the Mohawk View Water Treatment Plant and for the use by various Town Departments; and

WHEREAS, the cost for these services shall not exceed \$10,000.00;

BE IT RESOLVED that the Supervisor be, and hereby is, authorized to execute a Contractor Service Agreement with Matco Electric Corporation in connection with shutdowns and startups needed for the vendor's arc flash and safety programs at the Mohawk View Water Treatment Plant and for the use by various Town Departments; and

BE IT FURTHER RESOLVED that such agreement is subject to the review and approval of the Town Attorney's Office.

## RESOLUTION NO. 199 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution calling a public hearing in connection with the Town of Colonie's Community Development Block Grant and HOME Programs.**

BE IT RESOLVED that a public hearing be, and hereby is, scheduled for April 20, 2023 at 7:00 PM in Memorial Town Hall, 534 New Loudon Road, Latham, NY in connection with the Town of Colonie's Community Development Block Grant Programs.

## RESOLUTION NO. 200 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution requiring the Planning and Economic Development Director to review and consider the proposed amendment of the Canterbury Crossing PDD.**

WHEREAS, the Town Board recommends that the Planning and Economic Development Director review the amendment of the Canterbury Crossing Planned Development District; and

WHEREAS, the applicant seeks to install a 10'x14' shed at 27 Buckingham Lane;

BE IT RESOLVED that the Planning and Economic Development Director be, and hereby is, authorized to review and consider the proposed amendment of the Canterbury Crossing PDD.

## RESOLUTION NO. 201 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution authorizing the Supervisor to enter into a Service Agreement with eCLIPSE Network Solutions, LLC for the Police Department video surveillance system.**

WHEREAS, eCLIPSE Network Solutions, LLC has offered to provide service and maintenance to the Police Department video surveillance system at a cost of \$3,661.00 for the period of March 12, 2023 until March 11, 2024;

THEREFORE, BE IT RESOLVED that the Supervisor be, and hereby is, authorized to enter into a Service Agreement with eCLIPSE Network Solutions, LLC for the Police Department video surveillance system as noted above; and

BE IT FURTHER RESOLVED that such agreement is subject to the review and approval of the Town Attorney's Office.

## RESOLUTION NO. 202 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution approving the appointment of Emergency Services Committee Operations Officers.**

BE IT RESOLVED that the following persons be, and hereby are, approved as Emergency Services Committee Operations Officers:

Deputy Fire Coordinator - Jonathan Dudley, Operations Car 3

Deputy Fire Coordinator – Robert Stevens, Operations Car 4

Deputy Fire Coordinator – Brian Curran, Operations Car 5

Operations Officer – Ryan Handerhan, Operations Car 6

Operations Officer – Dominick DiBenedetto, Operations Car 7

## RESOLUTION NO. 203 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

PRESENT: Supervisor      Peter G. Crummey  
                 Councilwomen    Danielle Futia  
                                         Melissa Jeffers  
                                         Jill Penn  
                 Councilmen      Rick Field, Sr.  
                                         Alvin Gamble  
                                         Jeffrey Madden

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution authorizing expenditure of funds from the Insurance Reserve Fund for payment of legal fees, expenses and/or settlement in connection with litigation.**

BE IT RESOLVED that expenditure from the Insurance Reserve Fund for payment of legal fees, expenses and/or settlement in connection with litigation be, and it hereby is, authorized as follows:

| <u>PAYEE</u>                                                   | <u>AMOUNT</u> |
|----------------------------------------------------------------|---------------|
| Cooper Erving & Savage LLP (Falace-Mayr, Lynch, Walker, Fusco) | \$9,066.25    |
| Total                                                          | \$9,066.25    |

## RESOLUTION NO. 204 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution rescinding Resolution No. 476 for 2022 and authorizing the Director of Purchasing and General Services to purchase a Mobile Command Center Vehicle through the GSA Disaster Purchase Program and authorizing the Supervisor to execute any and all documents to process the purchase.**

WHEREAS, Resolution No. 476 for 2022 for the purchase of a Mobile Command Center under the GSA 1122 program be rescinded as the program is no longer available for use;

WHEREAS, the Director of Purchasing and General Services will complete the process of the purchase of a Mobile Command Center through the GSA Disaster Purchase Program for a total cost of \$517,884.00 to LDV, Inc.; and

WHEREAS, the cost will be paid through grants and the remainder be split between the EMS and Police departments;

BE IT RESOLVED that Resolution No. 476 for 2022 be, and hereby is rescinded; and

BE IT RESOLVED that the Director of Purchasing and General Services be, and hereby is, authorized to purchase a Mobile Command Center Vehicle through the GSA Disaster Purchase Program; and

BE IT FURTHER RESOLVED that the Supervisor be, and hereby is, authorized to execute any and all documents to process the purchase; and

BE IT FURTHER RESOLVED that such agreement is subject to the review and approval of the Town Attorney's Office.

**RESOLUTION NO. 205 FOR 2023**

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

PRESENT: Supervisor      Peter G. Crummey  
                 Councilwomen    Danielle Futia  
                                         Melissa Jeffers  
                                         Jill Penn  
                 Councilmen      Rick Field, Sr.  
                                         Alvin Gamble  
                                         Jeffrey Madden

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution awarding the bid to Evolution Construction Services LLC in connection with the Mohawk River Park Courts & Parking Lot Replacement and authorizing the Supervisor to execute an agreement for same.**

WHEREAS, pursuant to advertisement on February 22, 2023, six (6) bids were received in connection with the Mohawk River Park Courts & Parking Lot Replacement:

| Vendor                                     | Total BID Price     |
|--------------------------------------------|---------------------|
| <b>Evolution Construction Services LLC</b> | <b>\$567,873.00</b> |
| Peter Luizzi & Bros Contracting Inc        | \$614,750.00        |
| BUBONIA General Contractors                | \$638,800.00        |
| James H. Maloy, Inc                        | \$644,000.00        |
| New Castle Paving LLC                      | \$647,415.15        |
| Del Signore Blacktop Paving, Inc           | \$728,000.00        |

WHEREAS, after review of the bids by the Director of Purchasing and General Services;  
BE IT RESOLVED that the bid will be awarded to the low bidder, Evolution Construction Services LLC, for a total cost of \$567,873.00; and

BE IT RESOLVED that the Supervisor be, and hereby is, authorized to execute an agreement for same; and

BE IT FURTHER RESOLVED that such agreement is subject to the review and approval of the Town Attorney's Office.

## RESOLUTION NO. 206 FOR 2023

A regular meeting of the Town Board of the Town of Colonie was held at Town Hall on the 23rd day of March, 2023 at 7:00 PM.

|                     |                  |
|---------------------|------------------|
| PRESENT: Supervisor | Peter G. Crummey |
| Councilwomen        | Danielle Futia   |
|                     | Melissa Jeffers  |
|                     | Jill Penn        |
| Councilmen          | Rick Field, Sr.  |
|                     | Alvin Gamble     |
|                     | Jeffrey Madden   |

ABSENT: None

Councilwoman \_\_\_\_\_ offered the following resolution and moved its adoption:

**Resolution granting TEFRA approval in connection with the King Thiel II Senior Community.**

WHEREAS, King Thiel II Senior Community LLC, a New York limited liability company (the “Institution”), controlled by its sole member, Colonie Senior Service Centers, Inc., a not-for-profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), has requested that the Town of Colonie Local Development Corporation (the “Issuer”) issue its tax-exempt revenue bonds, in one or more issues or series, in an aggregate principal amount not to exceed \$19,890,000 (the “Bonds”) for the purposes of (1) financing and/or reimbursing a portion of the costs associated with (a) the construction of an approximately 125,000 square foot, three-story building containing approximately 99 units of senior housing for persons aged 55 and older, including an approximately 1,500 square foot senior center that will be contained within the proposed building and other ancillary interior and exterior amenities and sitework (the “Facility”) on approximately 5.57 acres of real estate owned by the Institution located at 11 Elks Lane, Latham (tax map no. 31.4-5-37.1) in the Town of Colonie, Albany County, New York, and (b) the acquisition and installation therein and thereon of various furnishings, fixtures, machinery, and equipment (the “Equipment” and, together with the Facility, the “Project Facility”), and (2) paying certain costs in connection with the issuance of the Bonds and capitalized interest during the construction period (the foregoing purposes (1) and (2) together, the “Project”); and

WHEREAS, the Institution has requested that the interest on the Bonds be excluded from the gross income of the owners thereof for federal income tax purposes pursuant to Sections 103 and 145 of the Code; and

WHEREAS, the Town Board has been advised by the Issuer that the Issuer proposes to issue, subsequent to the adoption of this resolution, its Bonds in the principal amount not to exceed \$19,890,000 to finance costs of the Project; and

WHEREAS, the Bonds shall specifically provide that neither the Bonds nor any other obligation of the Issuer shall be a debt of the Town of Colonie, New York, the municipality for whose benefit the Issuer was established, nor shall the Town of Colonie, New York be liable thereon; and

WHEREAS, pursuant to Section 147(f) of the Code, interest on the Bonds will not be excluded from gross income unless the issuance of the Bonds shall be approved by the Town Board after the Issuer has conducted a public hearing thereon following reasonable public notice; and

WHEREAS, the Issuer has provided the Town Board with: (1) a copy of the Notice of Public Hearing with respect to the Project; (2) a Transcript of the Public Hearing held by the Issuer on January 23, 2023 at the Town of Colonie Memorial Town Hall, Town Hall Main Meeting Room, 534 New Loudon Road, Latham, New York; and (3) a copy of the bond resolution adopted by the Issuer on February 13, 2023 with respect to the Bonds and the Project; and

WHEREAS, pursuant to Section 147(f) of the Code, the Town Board desires to allow the interest on the Bonds to be excluded from gross income for federal income tax purposes;

NOW THEREFORE, in our capacity as the “applicable elected representative”, within the meaning of Section 147(f) of the Code, of the Town of Colonie, New York, the Town Board of the Town of Colonie hereby resolves as follows:

1. That, for the purpose of satisfying the requirements of Section 147(f) of the Code, the Town Board hereby approves the issuance of the Bonds by the Issuer in the principal amount not to exceed \$19,890,000 to finance costs of the Project.
2. This approval is given for the sole purpose of qualifying any interest payable on the Bonds for exclusion from gross income for federal income tax purposes pursuant to the provisions of Sections 103 and 141-150 of the Code.